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SD Secretary of State
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February 10, 2025

Secretary of State
ATTN: Kayla Boxley
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Iroquois
$1,900,000 Clean Water Project Revenue Borrower Bond,
Series 2025

Please acknowledge receipt of this document.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Paralegal

Enc.

City of Iroquois
$1,900,000 Clean Water Project Revenue Borrower Bond
dated February 10, 2025

BOND INFORMATION STATEMENT
State of South Dakota
SDCL § 6-8B-19

Return to: Secretary of State
State Capitol, Suite 204
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Iroquois
2. Designation of issue: Clean Water Project Revenue Borrower Bond.
3. Date of issue: February 10, 2025
4. Purpose of issue: Iroquois Wastewater System Improvements
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: $1,900,000
7. Paying dates of principal and interest: ***See attached Schedule.***
8. Amortization schedule: ***See attached Schedule.***
9. Interest rate or rates, including total aggregate interest cost: ***See attached Schedule.***

This is to certify that the above information pertaining to the Clean Water Project Revenue Borrower Bond is true and correct on this 10th day of February 2025.

By: Stefanie Arbeiter
Its: Finance Officer

$1,900,000
City of Iroquois
Clean Water Project Water Revenue Bonds, Series 2025

Dated Feb 10, 2025 | Debt Service Report | 30/360/4+

Dates	Principal	Coupon	Interest	Total	BY 5/15	FY 7/1
05/15/2027			$161,302.08	$161,302.08	$161,302.08	$161,302.08
08/15/2027	$8,629.60	3.7500	$17,812.50	$26,442.10		
11/15/2027	$8,710.50	3.7500	$17,731.60	$26,442.10		
02/15/2028	$8,792.16	3.7500	$17,649.94	$26,442.10		
05/15/2028	$8,874.59	3.7500	$17,567.51	$26,442.10	$105,768.40	$105,768.40
08/15/2028	$8,957.79	3.7500	$17,484.31	$26,442.10		
11/15/2028	$9,041.77	3.7500	$17,400.33	$26,442.10		
02/15/2029	$9,126.54	3.7500	$17,315.56	$26,442.10		
05/15/2029	$9,212.10	3.7500	$17,230.00	$26,442.10	$105,768.40	$105,768.40
08/15/2029	$9,298.46	3.7500	$17,143.64	$26,442.10		
11/15/2029	$9,385.63	3.7500	$17,056.47	$26,442.10		
02/15/2030	$9,473.62	3.7500	$16,968.48	$26,442.10		
05/15/2030	$9,562.44	3.7500	$16,879.66	$26,442.10	$105,768.40	$105,768.40
08/15/2030	$9,652.09	3.7500	$16,790.01	$26,442.10		
11/15/2030	$9,742.57	3.7500	$16,699.53	$26,442.10		
02/15/2031	$9,833.91	3.7500	$16,608.19	$26,442.10		
05/15/2031	$9,926.10	3.7500	$16,516.00	$26,442.10	$105,768.40	$105,768.40
08/15/2031	$10,019.16	3.7500	$16,422.94	$26,442.10		
11/15/2031	$10,113.09	3.7500	$16,329.01	$26,442.10		
02/15/2032	$10,207.90	3.7500	$16,234.20	$26,442.10		
05/15/2032	$10,303.60	3.7500	$16,138.50	$26,442.10	$105,768.40	$105,768.40
08/15/2032	$10,400.20	3.7500	$16,041.90	$26,442.10		
11/15/2032	$10,497.70	3.7500	$15,944.40	$26,442.10		
02/15/2033	$10,596.11	3.7500	$15,845.99	$26,442.10		
05/15/2033	$10,695.45	3.7500	$15,746.65	$26,442.10	$105,768.40	$105,768.40
08/15/2033	$10,795.72	3.7500	$15,646.38	$26,442.10		
11/15/2033	$10,896.93	3.7500	$15,545.17	$26,442.10		
02/15/2034	$10,999.09	3.7500	$15,443.01	$26,442.10		
05/15/2034	$11,102.21	3.7500	$15,339.89	$26,442.10	$105,768.40	$105,768.40
08/15/2034	$11,206.29	3.7500	$15,235.81	$26,442.10		
11/15/2034	$11,311.35	3.7500	$15,130.75	$26,442.10		
02/15/2035	$11,417.39	3.7500	$15,024.71	$26,442.10		
05/15/2035	$11,524.43	3.7500	$14,917.67	$26,442.10	$105,768.40	$105,768.40
08/15/2035	$11,632.47	3.7500	$14,809.63	$26,442.10		
11/15/2035	$11,741.53	3.7500	$14,700.57	$26,442.10		
02/15/2036	$11,851.60	3.7500	$14,590.50	$26,442.10		
05/15/2036	$11,962.71	3.7500	$14,479.39	$26,442.10	$105,768.40	$105,768.40
08/15/2036	$12,074.86	3.7500	$14,367.24	$26,442.10		
11/15/2036	$12,188.07	3.7500	$14,254.03	$26,442.10		
02/15/2037	$12,302.33	3.7500	$14,139.77	$26,442.10		
05/15/2037	$12,417.66	3.7500	$14,024.44	$26,442.10	$105,768.40	$105,768.40
08/15/2037	$12,534.08	3.7500	$13,908.02	$26,442.10		
11/15/2037	$12,651.59	3.7500	$13,790.51	$26,442.10		
02/15/2038	$12,770.19	3.7500	$13,671.91	$26,442.10		
05/15/2038	$12,889.91	3.7500	$13,552.18	$26,442.10	$105,768.40	$105,768.40
08/15/2038	$13,010.76	3.7500	$13,431.34	$26,442.10		
11/15/2038	$13,132.73	3.7500	$13,309.37	$26,442.10		
02/15/2039	$13,255.85	3.7500	$13,186.25	$26,442.10		
05/15/2039	$13,380.13	3.7500	$13,061.97	$26,442.10	$105,768.40	$105,768.40
08/15/2039	$13,505.57	3.7500	$12,936.53	$26,442.10		
11/15/2039	$13,632.18	3.7500	$12,809.92	$26,442.10		
02/15/2040	$13,759.98	3.7500	$12,682.12	$26,442.10		
05/15/2040	$13,888.98	3.7500	$12,553.12	$26,442.10	$105,768.40	$105,768.40
08/15/2040	$14,019.19	3.7500	$12,422.91	$26,442.10		
11/15/2040	$14,150.62	3.7500	$12,291.48	$26,442.10		
02/15/2041	$14,283.28	3.7500	$12,158.82	$26,442.10		
05/15/2041	$14,417.19	3.7500	$12,024.91	$26,442.10	$105,768.40	$105,768.40
08/15/2041	$14,552.35	3.7500	$11,889.75	$26,442.10		
11/15/2041	$14,688.78	3.7500	$11,753.32	$26,442.10		
02/15/2042	$14,826.49	3.7500	$11,615.61	$26,442.10		
05/15/2042	$14,965.48	3.7500	$11,476.62	$26,442.10	$105,768.40	$105,768.40
08/15/2042	$15,105.79	3.7500	$11,336.31	$26,442.10		
11/15/2042	$15,247.40	3.7500	$11,194.70	$26,442.10		

02/15/2043	$15,390.35	3.7500	$11,051.75	$26,442.10		
05/15/2043	$15,534.63	3.7500	$10,907.47	$26,442.10	$105,768.40	$105,768.40
08/15/2043	$15,680.27	3.7500	$10,761.83	$26,442.10		
11/15/2043	$15,827.27	3.7500	$10,614.83	$26,442.10		
02/15/2044	$15,975.65	3.7500	$10,466.45	$26,442.10		
05/15/2044	$16,125.42	3.7500	$10,316.68	$26,442.10	$105,768.40	$105,768.40
08/15/2044	$16,276.60	3.7500	$10,165.50	$26,442.10		
11/15/2044	$16,429.19	3.7500	$10,012.91	$26,442.10		
02/15/2045	$16,583.22	3.7500	$9,858.88	$26,442.10		
05/15/2045	$16,738.68	3.7500	$9,703.42	$26,442.10	$105,768.40	$105,768.40
08/15/2045	$16,895.61	3.7500	$9,546.49	$26,442.10		
11/15/2045	$17,054.00	3.7500	$9,388.10	$26,442.10		
02/15/2046	$17,213.89	3.7500	$9,228.21	$26,442.10		
05/15/2046	$17,375.27	3.7500	$9,066.83	$26,442.10	$105,768.40	$105,768.40
08/15/2046	$17,538.16	3.7500	$8,903.94	$26,442.10		
11/15/2046	$17,702.58	3.7500	$8,739.52	$26,442.10		
02/15/2047	$17,868.54	3.7500	$8,573.56	$26,442.10		
05/15/2047	$18,036.06	3.7500	$8,406.04	$26,442.10	$105,768.40	$105,768.40
08/15/2047	$18,205.15	3.7500	$8,236.95	$26,442.10		
11/15/2047	$18,375.82	3.7500	$8,066.28	$26,442.10		
02/15/2048	$18,548.09	3.7500	$7,894.01	$26,442.10		
05/15/2048	$18,721.98	3.7500	$7,720.12	$26,442.10	$105,768.40	$105,768.40
08/15/2048	$18,897.50	3.7500	$7,544.60	$26,442.10		
11/15/2048	$19,074.66	3.7500	$7,367.44	$26,442.10		
02/15/2049	$19,253.49	3.7500	$7,188.61	$26,442.10		
05/15/2049	$19,433.99	3.7500	$7,008.11	$26,442.10	$105,768.40	$105,768.40
08/15/2049	$19,616.18	3.7500	$6,825.92	$26,442.10		
11/15/2049	$19,800.09	3.7500	$6,642.01	$26,442.10		
02/15/2050	$19,985.71	3.7500	$6,456.39	$26,442.10		
05/15/2050	$20,173.08	3.7500	$6,269.02	$26,442.10	$105,768.40	$105,768.40
08/15/2050	$20,362.20	3.7500	$6,079.90	$26,442.10		
11/15/2050	$20,553.10	3.7500	$5,889.00	$26,442.10		
02/15/2051	$20,745.78	3.7500	$5,696.32	$26,442.10		
05/15/2051	$20,940.27	3.7500	$5,501.83	$26,442.10	$105,768.40	$105,768.40
08/15/2051	$21,136.59	3.7500	$5,305.51	$26,442.10		
11/15/2051	$21,334.74	3.7500	$5,107.36	$26,442.10		
02/15/2052	$21,534.76	3.7500	$4,907.34	$26,442.10		
05/15/2052	$21,736.65	3.7500	$4,705.45	$26,442.10	$105,768.40	$105,768.40
08/15/2052	$21,940.43	3.7500	$4,501.67	$26,442.10		
11/15/2052	$22,146.12	3.7500	$4,295.98	$26,442.10		
02/15/2053	$22,353.74	3.7500	$4,088.36	$26,442.10		
05/15/2053	$22,563.30	3.7500	$3,878.80	$26,442.10	$105,768.40	$105,768.40
08/15/2053	$22,774.83	3.7500	$3,667.26	$26,442.10		
11/15/2053	$22,988.35	3.7500	$3,453.75	$26,442.10		
02/15/2054	$23,203.86	3.7500	$3,238.24	$26,442.10		
05/15/2054	$23,421.40	3.7500	$3,020.70	$26,442.10	$105,768.40	$105,768.40
08/15/2054	$23,640.98	3.7500	$2,801.12	$26,442.10		
11/15/2054	$23,862.61	3.7500	$2,579.49	$26,442.10		
02/15/2055	$24,086.32	3.7500	$2,355.78	$26,442.10		
05/15/2055	$24,312.13	3.7500	$2,129.97	$26,442.10	$105,768.40	$105,768.40
08/15/2055	$24,540.06	3.7500	$1,902.04	$26,442.10		
11/15/2055	$24,770.12	3.7500	$1,671.98	$26,442.10		
02/15/2056	$25,002.34	3.7500	$1,439.76	$26,442.10		
05/15/2056	$25,236.74	3.7500	$1,205.36	$26,442.10	$105,768.40	$105,768.40
08/15/2056	$25,473.33	3.7500	$968.77	$26,442.10		
11/15/2056	$25,712.15	3.7500	$729.95	$26,442.10		
02/15/2057	$25,953.20	3.7500	$488.90	$26,442.10		
05/15/2057	$26,196.51	3.7500	$245.59	$26,442.10	$105,768.40	$105,768.40
	$1,900,000.00		$1,434,354.07	$3,334,354.07	$3,334,354.07	$3,334,354.07